

## **CARDIFF & VALE OF GLAMORGAN PENSION FUND**

### **Independent Chair of Local Pension Board**

City of Cardiff Council is the administering authority of the Cardiff & Vale of Glamorgan Pension Fund. The Fund has 36 contributing employers, over 35,000 members (active, pensioner and deferred) and assets of over £1.6 billion. The Council is seeking to appoint an Independent Chair to its newly established Local Pension Board.

The appointment will be for a period of 3 years.

The Board has been established to comply with the Public Service Pensions Act 2013 and the Local Government Pension Scheme (LGPS) Regulations 2013. The Board's role is to assist the Council

- to secure compliance with the LGPS regulations and any other legislation relating to the governance and administration of the Scheme
- to secure compliance with any requirements imposed by the Pensions Regulator in relation to the LGPS
- to ensure the effective and efficient governance and administration of the scheme

The Board is to comprise 3 employer representatives, 3 scheme member representatives and 1 (non-voting) Independent Chair. Board meetings will be held at least twice a year.

The role of the Independent Chair will be to ensure that meetings of the Board are properly conducted and that all views are fully heard and considered. The Chair shall ensure that when consensus cannot be reached, decisions are properly put to a vote and the outcome correctly recorded.

For this role you will need to:

- have proven leadership skills with the ability to chair meetings effectively
- have knowledge and experience of governance or management of occupational pension schemes, ideally this would include experience within the LGPS
- be able to commit time to preparation for and attendance at Board meetings

An allowance will be paid in accordance with City of Cardiff Council's scheme of allowances for co-opted committee members (currently £99 per half day). Expenses incurred in fulfilling the duties of the Chair may also be reclaimed.

If you believe you meet the above requirements and are interested in the role, please send a letter of application together with a CV to Christine Salter, Corporate Director Resources, City of Cardiff Council, County Hall, Cardiff CF10 4UW.

The closing date for applications is 1<sup>st</sup> June 2015.