

**CARDIFF COUNTY COUNCIL
SCHEDULE OF CHARGES
IN RELATION TO PENSION SHARING ON DIVORCE**

Under the provisions of the Pensions on Divorce etc. (Charging) Regulations 2000, Cardiff County Council advises that it will levy the following charges in connection with the provision of information and/or the implementation of a Pension Sharing Order or provision.

Please note that all charges will be subject to VAT.

A. Scheme Member Not Yet Retired

Procedure	Comments	Cost
1. Produce full CETV quotation (member or Court does not stipulate deadline for production)	1. Standard annual entitlement under PSA 1993 (to be provided within three months of relevant date)	£0
2. Produce full CETV quotation (member or Court requires within three months)	2. Standard CETV under PSA 1993 (to be provided within deadline requested)	£100*
Additional CETV quotations <ul style="list-style-type: none"> • based on same dates • based on different dates 		£50* per quote £100* per quote
Provision of other information	If under disclosure of information regulations Otherwise, dependent on nature of request	£0 £100* maximum
Receipt of Pension Sharing or Consent Order and the credited member is aged under 65	To cover all administration costs from receipt of Pension Sharing Order to completion of pension payments	£600
Establish a new pensioner record where the credited member is aged over 65	To cover all administration costs from receipt of Pension Sharing Order to completion of pension payments	£600
Assuming all documentation is in place, settle a transfer value	This only applies if the credited member asks for a transfer at the outset. Otherwise the charges above will apply and no subsequent additional charge will be levied if a transfer is requested at a later date	£300
Objections to Pension Sharing Order by Cardiff County Council	Onus should be on the draftsman of the Order to ensure that it can be implemented by Cardiff County Council	All costs arising will be passed on

B. Scheme Member Retired - Pension In Payment

Procedure	Comments	Cost
Assess the value of the pension in payment including any contingent benefits		£300*
Receipt of Pension Sharing or Consent Order where the credited member is aged under 65	To cover all administration costs from receipt of Pension Sharing Order to completion of pension payments	£600
Establish a new pensioner record where the credited member is aged over 65	To cover all administration costs from receipt of Pension Sharing Order to completion of pension payments	£600
Assuming all documentation is in place, settle a transfer value	This only applies if the credited member asks for a transfer at the outset. Otherwise the charges above will apply and no subsequent additional charge will be levied if a transfer is requested at a later date	£300

Notes:

1. Total costs charged for all information will not exceed £1000 plus VAT except those covered in the following notes.
2. Any additional costs arising if specialist actuarial, legal, etc. Advice is required will be charged in full in addition to the charges listed above.
3. Where a scheme member has an Additional Voluntary Contributions fund under the LGPS, the AVC provider may charge for the provision of information. Any such charges will be charged in full in addition to the charges listed above.
4. Any reasonable administrative costs incurred or likely to be incurred in complying with an “earmarking order” will be charged to the pensioner member.
5. Any costs incurred in relation to a “pension sharing order” which is made the subject of an application for leave to appeal out of time will be recovered by Cardiff County Council.
6. All charges are correct at the date of production of this charging schedule (May 2008). Cardiff County Council reserves the right to review its charges from time to time.
7. The standard practice of Cardiff County Council is that the full amount of charges marked with “ * ” must be paid, by either party to the divorce, before the relevant action is undertaken. All other charges can either be paid
 - (a) in full at the point of action, by either party to the divorce, or
 - (b) by part payment at the point of action, by either party to the divorce, with the balance being deducted from either the cash value awarded to the credited member under the sharing order before it is converted into an annual pension under the LGPS or, if the credit member wishes to immediately transfer the pension credit to another arrangement, from the transfer value payable, or
 - (c) by deduction in full from either the cash value awarded to the credited member under the sharing order before it is converted into an annual pension under the LGPS or, if the credit member wishes to immediately transfer the pension credit to another arrangement, from the transfer value payable, or
 - (d) by deduction in full from any share of a scheme member’s Additional Voluntary Contributions fund awarded to the credited member under the sharing order. Cardiff County Council will, however, comply with the charging requirements specified in any order or agreement.

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